

AN ORDINANCE 99644

**AUTHORIZING THE CITY MANAGER OR HER DESIGNEE TO EXECUTE AN EXTENSION OF AN AGREEMENT WITH THE FEDERAL RESERVE BANK OF DALLAS AND ACCEPTING AN ANNUAL PAYMENT IN THE AMOUNT OF \$38,550.00 FROM THE FEDERAL RESERVE BANK OF DALLAS TO OFFSET THE LOSS OF PARKING FUND REVENUE ASSOCIATED WITH THE PREVIOUS REMOVAL OF TWENTY-NINE (29) PARKING METERS ADJACENT TO THE FEDERAL RESERVE BUILDING LOCATED IN COUNCIL DISTRICT 1.**

\* \* \* \* \*

**WHEREAS**, pursuant to Ordinance No. 96145 dated August 8, 2002, an Agreement was entered into with the Federal Reserve Bank of Dallas to pay the City of San Antonio an amount of \$34,300.00 for loss of parking revenue associated with the removal of 29 parking meters adjacent to the Federal Reserve Bank at 126 E. Nueva Street and removal and installation of "No Parking " signs, to meet the need for public safety and welfare of the citizens who use the facility and the Federal Reserve Bank Building itself and the Federal Reserve and for the entire citizenry of the City of San Antonio; and

**WHEREAS**, the Federal Reserve Bank of Dallas ("Bank") requested an extension of said Agreement which was authorized by Ordinance Number 98279, passed and approved on October 2, 2003, to continue to meet the need for the public safety and welfare mentioned above; and

**WHEREAS**, the Bank has requested a second extension of said Agreement, for which the Bank will pay the City of San Antonio a 2004-2005 annual amount of \$38,550.00 which includes a 6% increase consistent with the parking meter rate increase approved for meters located in the downtown area; and

**WHEREAS**, this ordinance is in keeping with City policy to cooperate with other local, state and federal agencies to improve the security of City facilities; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Manager or her designee is hereby authorized to execute 2004 Agreement with the Federal Reserve Bank of Dallas, a copy of which, executed on behalf of the Federal Reserve Bank of Dallas, is affixed hereto as Attachment I and incorporated herein verbatim for all purposes, extending the Agreement previously entered into with the Federal Reserve Bank of Dallas in 2002, and extended in 2003, to pay the City of San Antonio an amount of \$38,550.00 for loss of parking revenue associated with the removal of 29 parking meters adjacent to the Federal Reserve Bank at 126 E. Nueva Street and removal and installation of "No Parking " signs.

**SECTION 2.** The proceeds of these agreements shall be deposited into Fund 53-004 entitled

"Parking Revenue Fund," Index Code 076653, entitled, "Federal Reserve Bank Meter Revenue Loss."

**SECTION 3.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific Index Codes and funds numbers as necessary to carry out the purpose of this Ordinance.

**SECTION 4.** This ordinance shall take effect on the 12th day of September 2004.

**PASSED AND APPROVED** this 2nd day of September, 2004.




M A Y O R

EDWARD D. GARZA

ATTEST:

  
City Clerk

APPROVED AS TO FORM:

  
City Attorney